



QUARTERLY STATEMENT  
AS OF SEPTEMBER 30, 2023  
OF THE CONDITION AND AFFAIRS OF THE  
KIN INTERINSURANCE NETWORK

NAIC Group Code.....5019.....5019.....NAIC Company Code.....16603.....Employer's ID Number.....84-2190690.....  
(Current)(Prior)

Organized under the Laws of.....FL.....State of Domicile or Port of Entry.....FL.....  
Country of Domicile.....US.....  
Incorporated/Organized.....06/24/2019.....Commenced Business.....06/24/2019.....  
Statutory Home Office.....415 1st Avenue.....St. Petersburg, FL, US 33701.....  
Main Administrative Office.....222 Merchandise Mart Plaza, Suite 228.....  
Chicago, IL, US 60654.....855-717-0022.....  
(Telephone Number)  
Mail Address.....222 Merchandise Mart Plaza, Suite 228.....Chicago, IL, US 60654.....  
Primary Location of Books and  
Records.....222 Merchandise Mart Plaza, Suite 228.....  
Chicago, IL, US 60654.....855-717-0022.....  
(Telephone Number)  
Internet Website Address.....www.kin.com.....  
Statutory Statement Contact.....Jerome T Fadden.....855-717-0022.....  
(Telephone Number)  
j.fadden@kin.com.....  
(E-Mail Address)(Fax Number)

OFFICERS

Sean Harper, President.....Jerome T Fadden, Chief Financial Officer.....  
Angel Conlin, Chief Executive Officer.....

DIRECTORS OR TRUSTEES

Phillip Godin.....Russell Carpel.....  
Sean Harper.....

State of Florida.....  
County of Pinellas.....SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x Sean Harper.....x Angel Conlin.....x Jerome T Fadden.....  
Sean Harper.....Angel Conlin.....Jerome T Fadden.....  
President.....Chief Executive Officer.....Chief Financial Officer.....

Subscribed and sworn to before me  
this 20th day of  
October 2023

x Roderick Deshawn Taylor

a. Is this an original filing? Yes  
b. If no:  
1. State the amendment number: \_\_\_\_\_  
2. Date filed: \_\_\_\_\_  
3. Number of pages attached: \_\_\_\_\_

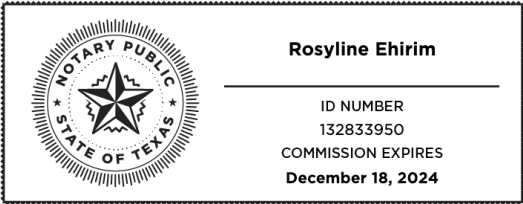
State of Florida County of Broward

Sworn to (or affirmed) and subscribed before me by means of online notarization,  
this 11/14/2023 by Angel Conlin.

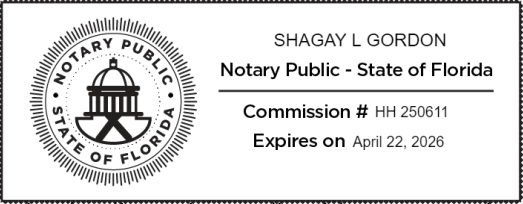
Notary Shagay L Gordon  
Shagay L Gordon

\_\_\_\_ Personally Known OR ☒ Produced Identification

Type of Identification Produced FL DL



Rosyline Ehirim  
Notarized online using audio-video communication 11/14/2023



Notarized online using audio-video communication

ASSETS

		Current Statement Date			4  December 31 Prior Year Net Admitted Assets
		1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	37,103,853		37,103,853	28,368,059
2.	Stocks:				
	2.1 Preferred stocks.....				
	2.2 Common stocks.....	1,105,524		1,105,524	1,157,847
3.	Mortgage loans on real estate:				
	3.1 First liens.....				
	3.2 Other than first liens.....				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$ encumbrances).....				
	4.2 Properties held for the production of income (less \$ encumbrances).....				
	4.3 Properties held for sale (less \$ encumbrances).....				
5.	Cash (\$ 16,257,144), cash equivalents (\$ 23,574,757) and short-term investments (\$ 248,993).....	40,080,894		40,080,894	64,455,497
6.	Contract loans (including \$ premium notes).....				
7.	Derivatives.....				
8.	Other invested assets.....				
9.	Receivables for securities.....				
10.	Securities lending reinvested collateral assets.....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	78,290,271		78,290,271	93,981,403
13.	Title plants less \$ charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	319,557		319,557	277,517
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	3,006,250	184,748	2,821,502	1,633,369
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	29,513,226		29,513,226	16,828,260
	15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ).....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....	37,912,990		37,912,990	3,391,248
	16.2 Funds held by or deposited with reinsured companies.....				
	16.3 Other amounts receivable under reinsurance contracts.....				
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....				
18.2	Net deferred tax asset.....				
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....				
21.	Furniture and equipment, including health care delivery assets (\$ ).....				
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....				578,445
24.	Health care (\$ ) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	979,711	233,959	745,752	2,576,889
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	150,022,005	418,707	149,603,298	119,267,131
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	150,022,005	418,707	149,603,298	119,267,131
Details of Write-Ins					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	Receivable from broker.....				2,256,268
2502.	Prepaid assets.....	233,959	233,959	—	
2503.	Credit card receivable.....	745,752		745,752	320,621
2598.	Summary of remaining write-ins for Line 25 from overflow page.....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	979,711	233,959	745,752	2,576,889

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$ 15,965,273) .....	28,546,803	31,382,818
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	9,786,461	7,211,503
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....	1,680,619	2,796,532
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,684,750	1,590,854
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 179,606,861 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act) .....	(41,953,577)	(24,109,040)
10. Advance premium .....	6,880,042	5,395,799
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	91,887,741	31,770,417
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ certified) .....		614,430
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	1,701,970	6,655,302
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	778,979	
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	100,993,788	63,308,615
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	100,993,788	63,308,615
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other-than-special surplus funds .....	58,151,699	32,992,364
33. Surplus notes .....	131,500,000	116,500,000
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	(141,042,189)	(93,533,848)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ ) .....		
36.2 shares preferred (value included in Line 31 \$ ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	48,609,510	55,958,516
38. Totals (Page 2, Line 28, Col. 3) .....	149,603,298	119,267,131
Details of Write-Ins		
2501. Deferred brokerage income .....	778,979	
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	778,979	
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....		
3201. Subscriber contributions .....	58,151,699	32,992,364
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) .....	58,151,699	32,992,364

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income				
1.	Premiums earned:			
1.1.	Direct (written \$ 264,046,080)	214,069,712	130,688,587	184,846,469
1.2.	Assumed (written \$ )		—	
1.3.	Ceded (written \$ 254,008,784)	186,187,878	91,764,634	151,450,367
1.4.	Net (written \$ 10,037,296)	27,881,834	38,923,953	33,396,102
Deductions:				
2.	Losses incurred (current accident year \$29,664,528):			
2.1	Direct	84,910,685	246,428,658	214,280,328
2.2	Assumed		—	
2.3	Ceded	56,030,855	206,444,542	168,865,843
2.4	Net	28,879,830	39,984,116	45,414,486
3.	Loss adjustment expenses incurred	22,894,656	13,909,676	22,231,100
4.	Other underwriting expenses incurred	28,230,265	20,414,483	25,062,281
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	80,004,751	74,308,275	92,707,867
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(52,122,917)	(35,384,322)	(59,311,765)
Investment Income				
9.	Net investment income earned	4,450,838	293,981	804,059
10.	Net realized capital gains (losses) less capital gains tax of \$		(2,795)	(2,341)
11.	Net investment gain (loss) (Lines 9 + 10)	4,450,838	291,186	801,718
Other Income				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 403,482)	(403,482)	(140,513)	(597,213)
13.	Finance and service charges not included in premiums	(137,814)	(226,923)	4,666
14.	Aggregate write-ins for miscellaneous income			
15.	Total other income (Lines 12 through 14)	(541,296)	(367,436)	(592,547)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(48,213,375)	(35,460,572)	(59,102,594)
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(48,213,375)	(35,460,572)	(59,102,594)
19.	Federal and foreign income taxes incurred		—	
20.	Net income (Line 18 minus Line 19) (to Line 22)	(48,213,375)	(35,460,572)	(59,102,594)
Capital and Surplus Account				
21.	Surplus as regards policyholders, December 31 prior year	55,958,516	25,852,955	25,852,955
22.	Net income (from Line 20)	(48,213,375)	(35,460,572)	(59,102,594)
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$	(55,711)	(184,323)	(32,723)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax		—	
27.	Change in nonadmitted assets	146,315	(262,349)	(206,290)
28.	Change in provision for reinsurance	614,430		(614,430)
29.	Change in surplus notes	15,000,000	26,000,000	68,000,000
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1.	Paid in			
32.2.	Transferred from surplus (Stock Dividend)			
32.3.	Transferred to surplus			
33.	Surplus adjustments:			
33.1.	Paid in			
33.2.	Transferred to capital (Stock Dividend)			
33.3.	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	25,159,335	16,550,611	22,061,599
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(7,349,006)	6,643,367	30,105,561
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	48,609,510	32,496,322	55,958,516
Details of Write-Ins				
0501.				
0502.				
0503.				
0598. Summary of remaining write-ins for Line 5 from overflow page				
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)				
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)				
3701.	Subscriber contributions	25,159,335	16,550,611	22,061,599
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	25,159,335	16,550,611	22,061,599

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	57,751,234	11,095,043	1,145,730
2. Net investment income.....	4,455,506	348,145	773,020
3. Miscellaneous income.....	(541,296)	(367,436)	(592,547)
4. Total (Lines 1 to 3).....	61,665,443	11,075,752	1,326,203
5. Benefit and loss related payments.....	66,237,587	27,246,033	30,416,116
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	49,571,980	27,507,236	37,944,777
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....		587	
10. Total (Lines 5 through 9).....	115,809,567	54,753,856	68,360,893
11. Net cash from operations (Line 4 minus Line 10).....	(54,144,124)	(43,678,104)	(67,034,690)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	3,806,638	4,425,736	6,030,590
12.2 Stocks.....			
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	3,334		
12.7 Miscellaneous proceeds.....	—	—	—
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	3,809,972	4,425,736	6,030,590
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	12,595,862	7,237,749	10,485,919
13.2 Stocks.....			
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	—	—	—
13.7 Total investments acquired (Lines 13.1 to 13.6).....	12,595,862	7,237,749	10,485,919
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(8,785,890)	(2,812,013)	(4,455,330)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	15,000,000	26,000,000	68,000,000
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	23,555,410	23,999,453	29,784,433
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	38,555,410	49,999,453	97,784,433
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(24,374,604)	3,509,336	26,294,413
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	64,455,497	38,161,084	38,161,084
19.2 End of period (Line 18 plus Line 19.1).....	40,080,894	41,670,420	64,455,497
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. ....			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Kin Interinsurance Network (KIN) ("the Reciprocal") was organized as a reciprocal exchange under the laws of Florida, existing for the benefit of its subscribers. As a reciprocal insurance exchange, KIN is an unincorporated association of subscribers operating through the contractual arrangements set forth in a Subscriber's Agreement and Power of Attorney which all subscribers must sign. Under Florida law and pursuant to the Agreement, KIN and its subscribers appoint Kin Risk Management (KRM) as an attorney-in-fact (AIF), to manage and administer KIN's operations and affairs on behalf of all of the subscribers. This agreement between KIN and the AIF, KRM, became effective June 25, 2019.

The financial statements of the Reciprocal are presented on the basis of accounting practices prescribed or permitted by the Office of Insurance Regulation of the State of Florida.

The Office of Insurance Regulation of the State of Florida recognizes only statutory accounting practices prescribed or permitted by the State of Florida for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Florida Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual (NAIC SAP)* has been adopted as a component of prescribed or permitted practices by the State of Florida.

The reciprocal records unearned subscriber fees(fees to attorney-in-fact) paid as deductions from the unearned premium reserves and charges current operations on a pro rata basis over the periods covered by the policies as described by the OIR.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of the Company is shown below:

	SSAP #	F/S Page	F/S Line #	09/30/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (48,213,375)	\$ (59,102,594)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
Recording of Change in Unearned subscriber fees	53			14,006,422	14,021,897
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (62,219,797)</u>	<u>\$ (73,124,491)</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 48,609,510	\$ 55,958,516
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
Recording of Unearned subscriber fees	53			38,735,809	24,729,387
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 9,873,701</u>	<u>\$ 31,229,129</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Direct and ceded premiums are earned ratably over the terms of the related policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Net investment income earned consists primarily of interest less investment related expenses. Interest is recognized on an accrual basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include write-downs for impairments considered to be other than temporary.

In addition, the Reciprocal uses the following accounting policies:

- (1) Short-term investments are stated at fair market value.
- (2) Investment grade bonds not backed by other loans are stated at amortized cost using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value. The Company's bond portfolio is reviewed quarterly and as a result the carrying value of a bond may be reduced to reflect changes in valuation resulting from asset impairment. The Company does not hold any mandatory convertible securities or SVO-Identified investments.
- (3) Common stocks are stated at fair market value.
- (4) Not applicable as the Company does not hold preferred stock.
- (5) Not applicable as the Company does not hold mortgage loans.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. Investment grade loan- backed securities are stated at amortized cost. The prospective adjustment method is used to determine amortized value for all loan-backed securities.
- (7) Not applicable as the Company does not hold any investments in subsidiaries, controlled and affiliated entities.
- (8) Not applicable as the Company does not hold joint ventures, partnerships or LLCs.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

- (9) Not applicable as the Company does not hold derivatives.
- (10) Not applicable as the Company does not report a premium deficiency reserve.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) Not applicable as the Company did not have a change in capitalization policy.
- (13) Not applicable as the Company does not write major medical insurance with prescription drug coverage.
- (14) Additional required Florida Disclosures

In accordance with Section 625.012(5) of the Florida Statutes, Kin Interinsurance Network represents that as of September 30, 2023 :

	<u>Assets</u>	<u>Nonadmitted</u>	<u>Net Admitted</u>
Line 15.1 balances:	\$ 3,006,250	\$ 184,748	\$ 2,821,502
Amounts due from "controlled" or "controlling" persons:	\$0.00	\$0.00	\$0.00
Amount in #2 above that was secured:	\$0.00	\$0.00	\$0.00

In accordance with Section 624.424 of the Florida Statutes, Kin Interinsurance Network represents that as of September 30, 2023 :

- 1. None - There was \$0 credit in loss reserves taken for anticipated recoveries from the Special Disability Trust Fund at September 30, 2023 .
- 2. None – There were no payments received from the Special Disability Trust Fund during 2023.
- 3. None – The Reciprocal was not assessed by the Special Disability Trust Fund during 2023.

D. Going Concern - Not Applicable

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Loan-Backed Securities

- (1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from external estimates provided by the investment manager.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

- a. The aggregate amount of unrealized losses:
  - 1. Less than 12 months..... \$..... 274,996
  - 2. 12 months or longer..... 494,297
- b. The aggregate related fair value of securities with unrealized losses:
  - 1. Less than 12 months..... \$..... 9,482,426
  - 2. 12 months or longer..... 5,926,040

- (5) The Company determines a decline to be other than temporary by reviewing and evaluating relevant objective and subjective factors for each security, including the extent of the depressed value, the length of time the value has been depressed, the Company’s intent and ability to hold the security, a security’s current performance, the financial condition of the issuer, the industry in which the issuer operates, and the status of the market as a whole. Assessments include judgments about an obligor’s or guarantor’s current and projected financial position, projected ability to service and repay its debt obligations, the existence of, and realizable value for, any collateral backing the obligations, and the macro-economic and micro-economic outlooks for specific industries and issuers. Estimating the future cash flows of loan-backed securities also involves assumptions regarding the underlying collateral such as prepayment rates, default and recovery rates, existence of subordinated classes capable of absorbing losses, and third-party servicing abilities.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

- J. Real Estate - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets
- (1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted										
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	% .....	% .....
b. Collateral held under security lending agreements	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
c. Subject to repurchase agreements	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
d. Subject to reverse repurchase agreements	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
e. Subject to dollar repurchase agreements	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
f. Subject to dollar reverse repurchase agreements	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
g. Placed under option contracts	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
i. FHLB capital stock	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
j. On deposit with states	391,303 .....	.....	.....	.....	391,303 .....	393,384 .....	(2,081) .....	.....	391,303 .....	0.261 .....	0.262 .....
k. On deposit with other regulatory bodies	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
l. Pledged as collateral to FHLB (including assets backing funding agreements)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
m. Pledged as collateral not captured in other categories	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
n. Other restricted assets	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
o. Total restricted assets (Sum of a through n)	\$ 391,303 .....	\$ .....	\$ .....	\$ .....	\$ 391,303 .....	\$ 393,384 .....	\$ (2,081) .....	\$ .....	\$ 391,303 .....	0.261 % .....	0.262 % .....

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	.....	.....
(2) Aggregate amount of investment income	\$ .....	\$ .....

- R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships



Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

The Reciprocal entered into an AIF agreement with KRM on June 25, 2019. KRM furnishes, directly or indirectly through its affiliates or third-party service providers, all employees and resources to perform necessary and appropriate management services for Kin Interinsurance Network (KIN). KRM is a wholly-owned subsidiary of Kin Insurance, Inc.

B. Detail of Transactions and Change in Terms of Intercompany Arrangements

On July 17, 2019, the Reciprocal issued a surplus note to Kin Insurance, Inc for \$33,500,000. On June 18, 2021, the Reciprocal amended and restated the Surplus Note increasing the principal amount of the note to \$43,500,000. The Reciprocal further amended and restated the surplus note, increasing the principal amount of the note to \$48,500,000, \$68,500,000, \$74,500,000, \$94,500,000.00, \$116,500,000.00, and \$131,500,000.00 on Dec 31st, 2021, March 31st, 2022, September 30th, 2022, November 28th, 2022, December 29th, 2022, and May 31, 2023 respectively. There were no payments of principal or interest made as of September 30, 2023.

As of June 1, 2022, the intercompany agreements were retrospectively amended and restated between KIN Interinsurance and KIN Risk Management as of January 1, 2022 to allow for the change in basis of compensation provided to the Attorney-In-Fact.

Based on the revised agreement, the compensation for the management services to be performed by Kin Risk Management as Attorney-in-Fact on behalf of KIN. KIN agrees that Kin Risk Management is authorized to retain the following percentages of annual gross written premiums:

- 1. for underwriting and marketing management services provided to KIN, Kin Risk Management will receive as compensation an amount equal to seventeen percent (17%) of the annual gross premium written by KIN.
- 2. for services provided in the servicing and management of claims, Kin Risk Management will receive as compensation an amount equal to five percent (5%) of the annual gross premium written by KIN.

The percentages set forth above may be adjusted at any time as agreed to by both KIN and Kin Risk Management, subject to the written approval of the Florida Office of Insurance Regulation. However, the underwriting and marketing fees shall never be below 10% or above 20% of annual gross premium. Any changes to the percentages will be disclosed, in advance, to the Subscribers. Kin Risk Management will refund to KIN any unearned subscribers fees on a pro-rata basis for cancelled policies.

Kin Insurance Network Distributor, LLC. KIND serves as an agency to the Company at rates outlined in the Agency Authorization and Appointment Agreement between the parties. For purposes of this Agreement, "Commissionable Premium" shall be defined as annual gross earned premiums for policies issued by Agency pursuant to this Agreement.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. Amounts Due to or from Related Parties

At September 30, 2023, the Company reported \$7,450 receivable from KRM for management services, \$20 receivable from Kin Insurance Network Distributors, LLC (KIND) for commissions, and \$1,709,441 payable to Kin Insurance, Inc. related to reimbursable operating expenses.

At December 31, 2022, the Company reported \$ 4,817,403 payable to KRM for management services, \$1,837,899 payable to Kin Insurance Network Distributors, LLC (KIND) for commissions, and \$578,446 receivable Kin Insurance, Inc. related to reimbursable operating expenses.

E. Management, Service Contracts, Cost Sharing Arrangements

The AIF agreement, as referenced above, appoints KRM as the Reciprocal's attorney-in-fact for an initial five-year term, through June 25, 2024. KRM will provide management services for the Reciprocal, including the administration and management of the day-to-day operations; underwriting of applications for insurance; policy administration, cancellation and renewal; claims management; reinsurance management; collection of premium and accounting; investment management; promotion and marketing; and human resources. The AIF Agreement authorizes KRM to contract with third parties, including Kin Insurance and its affiliates, to provide Management Services.

The Reciprocal will compensate KRM as follows: (a) for underwriting and marketing management services provided to the Reciprocal, KRM will receive as compensation an amount equal to 17 percent (17%) of the annual gross premiums written by the Reciprocal; and (b) for services provided in the servicing and management of claims, KRM will receive as compensation an amount equal to five percent (5%) of the annual gross premiums written by the Reciprocal. At September 30 2023, the Reciprocal reported \$44,887,834 for underwriting and marketing services and \$13,202,304 for claims services.

After its initial term, the AIF Agreement will automatically renew for successive one-year terms, but may be terminated at any time by mutual agreement between KRM and the Reciprocal.

The Company entered into an agreement with KIND on July 3, 2019. KIND serves as an agency to the Company at rates outlined in the Agency Authorization and Appointment Agreement between the parties. The Company reported commission expense of \$20,038,053 at September 30, 2023.

F. Guarantees or Contingencies - Not Applicable

G. Nature of Relationships that Could Affect Operations - Not Applicable

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not Applicable

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares - Not Applicable
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions - Not Applicable
- D. Ordinary Dividends - Not Applicable
- E. Company Profits Paid as Ordinary Dividends - Not Applicable
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains is \$192,011 and \$247,721 as of September 30, 2023 and December 31, 2022, respectively.

Subscribers of the Reciprocal will contribute 10% of annual homeowner policy premium as contributed surplus to the Reciprocal. Subscribers contributed \$25,159,335 and \$22,061,599 to surplus as of September 30, 2023 and December 31, 2022, respectively.

K. Company-Issued Surplus Debentures or Similar Obligations

On July 17, 2019, the Reciprocal issued a surplus note to Kin Insurance, Inc. in the amount of \$33,500,000. The Reciprocal amended its surplus note on June 18, 2021, resulting in an additional \$10,000,000 of face value added to the original surplus note, totaling \$43,500,000 and a new interest rate of 8.750%. The Reciprocal again amended its surplus note on February 8, 2022, resulting in an additional \$5,000,000 of face value added to the previously amended surplus note, totaling \$48,500,000. The Reciprocal was granted SSAP 72 treatment by the Florida Department of Insurance and recorded a receivable of \$5,000,000 on line 23 of the assets page. The settled amount of \$5,000,000 was received by the Reciprocal from Kin Insurance, Inc. on February 22, 2022. On March 31st 2022, the Reciprocal amended its surplus note for the third time, an additional \$20,000,000 of face value added to the amended surplus note, totaling \$68,500,000. On September 30th 2022, the Reciprocal amended its surplus note for the fourth time, an additional \$6,000,000 of face value added to the amended surplus note, totaling \$74,500,000. On November 28th 2022, the Reciprocal amended its surplus note for the fifth time, an additional \$20,000,000 of face value added to the amended surplus note, totaling \$94,500,000.00. On December 29th 2022, the Reciprocal amended its surplus note for the sixth time, an additional \$22,000,000 of face value added to the amended surplus note, totaling \$116,500,000.00. On May 31st, 2023, the Reciprocal amended its surplus note for the seventh time, an additional \$15,000,000 of face value was added to the amended surplus note, totaling \$131,500,000.00. There were no payments of principal or interest made as of September 30, 2023.

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (YES/NO)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
.....0001.....	.....05/31/2023.....	.....8.750 %	\$.....131,500,000	.....YES.....	\$.....116,500,000	\$.....131,500,000	\$.....
Total.....	.....XXX.....	.....XXX.....	<u>\$.....131,500,000</u>	.....XXX.....	<u>\$.....116,500,000</u>	<u>\$.....131,500,000</u>	<u>\$.....</u>

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
.....0001.....	\$.....	\$.....	%.....	\$.....	\$.....	.....07/17/2029.....
Total.....	<u>\$.....</u>	<u>\$.....</u>	.....XXX.....	<u>\$.....</u>	<u>\$.....</u>	.....XXX.....

1	15	16	17	18	19
Item Number	Are Surplus Note payments contractually linked? (YES/NO)	Surplus Note payments subject to administrative offsetting provisions? (YES/NO)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (YES/NO)	Is Asset Issuer a Related Party (YES/NO)	Type of Assets Received Upon Issuance
.....0001.....	.....NO.....	.....NO.....	.....NO.....	.....YES.....	.....N/A.....
Total.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....

1	20	21	22
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (YES/NO)
.....0001.....	\$.....	\$.....	.....NO.....
Total.....	<u>\$.....</u>	<u>\$.....</u>	.....XXX.....

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

Any interest or principal payment must be approved by the Florida OIR. Accrued interest is not recorded until such approval is obtained. The rights of the holder of the note to payment of interest and principal are subordinate to all obligations of the Company. There were no payments of principal or interest made during 2023 or 2022. Unpaid accrued interest was \$22,855,847 and \$14,677,149 as of September 30, 2023 and December 31, 2022, respectively. In accordance with statutory accounting practices, this amount has not been recorded as a liability since approval to pay interest has not been requested by the Company or given by the Florida OIR.

- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

SSAP 100, Fair Value Measurements, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The three levels of the fair value hierarchy are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Company has the ability to access.
- Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Company believes its valuation methods are appropriate and consistent with other market participants. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash Equivalent (E-2): Money Market Mutual Fund .....	\$ 23,458,009	\$ .....	\$ .....	\$ .....	\$ 23,458,009
Common Stock (D-2.2): Mutual Funds .....	1,105,524	.....	.....	.....	1,105,524
Total assets at fair value/NAV .....	<u>\$ 24,563,533</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ 24,563,533</u>
b. Liabilities at fair value					
Total liabilities at fair value .....	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policy on transfers into and out of Level 3 - Not Applicable

(4) Valuation Techniques for Fair Value Measurement Categorized Within Level 2 and Level 3-mutual fund fair values are provided by the investment manager.

Bonds: Comprised of corporate securities that are measured at fair value due to ratings of 3 or lower as prescribed by the NAIC’s valuation methods. Valuation is based on inputs including quoted prices for identical or similar assets in inactive markets. The Company uses a leading, nationally recognized provider of financial market data and analytics to price the Company’s bond holdings. Because many fixed income securities do not trade on a daily basis, the provider’s evaluated pricing applications apply available information through processes such as benchmark curves, benchmarking of like securities, sector groupings, and matrix pricing to prepare evaluations.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds .....	\$ 35,153,806	\$ 35,153,805	\$ 2,165,983	\$ 32,987,823	\$ .....	\$ .....	\$ .....
Mutual Funds .....	1,105,524	1,105,524	1,105,524	—	.....	.....	.....
MM Mutual Funds .....	23,458,009	23,458,009	23,458,009	—	.....	.....	.....

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - Not Applicable

22. Events Subsequent - No Significant Changes

Notes to the Financial Statements

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

	9/30/2023 (in thousands)	12/31/2022 (in thousands)
Balance, beginning of the year	\$ 170,375	\$ 22,126
Less: reinsurance recoverable	131,780	7,386
Net balance at Janaury 1	38,594	14,740
Incurred related to:		
Current year	53,431	68,513
Prior years	-1,361	-868
Total incurred	52,070	67,645
Paid related to:		
Current year	32,057	34,564
Prior years	19,978	9,227
Total paid	52,036	43,791
Net balance at December 31	38,629	38,594
Plus reinsurance recoverables	97,160	131,780
Balance, end of period	135,789	170,374

As a result in changes in estimates of insured events attributable to prior years, net loss and loss adjustment expenses incurred decreased approximately \$(1,361,000) and \$(867,000) as of September 30, 2023 and December 31, 2022, respectively.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves:

\$
2. Date of the most recent evaluation of this liability:
3. Was anticipated investment income utilized in the calculation?

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....NO.....
- 1.2 If yes, has the report been filed with the domiciliary state?.....NO.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO.....
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES.....  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?.....NO.....
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?.....NO.....
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO.....
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....NO.....  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.....12/31/2022.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....12/31/2020.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....12/31/2020.....
- 6.4 By what department or departments?  
Office of Insurance Regulation of the State of Florida.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A.....
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?.....YES.....
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO.....
- 7.2 If yes, give full information  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....NO.....
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....NO.....
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
		NO.....	NO.....	NO.....	NO.....

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES.....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended?.....NO.....
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?.....NO.....
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....NO.....
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$.....

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? NO
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
US Bank	225 Water St. Suite 700, Jacksonville, FL 32202

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Asset Allocation Management LLC	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? YES

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109875	Asset Allocation Management	549300DSCHIV5W3U963	SEC	DS

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....YES.....
- 18.2 If no, list exceptions:  
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? .....NO.....
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? .....NO.....
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .....NO.....

GENERAL INTERROGATORIES  
PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?.....N/A.....  
If yes, attach an explanation.  
.....
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?.....NO.....  
If yes, attach an explanation.  
.....
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?.....NO.....
- 3.2 If yes, give full and complete information thereto  
.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?.....NO.....
- 4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
Total.....										
5. Operating Percentages:

5.1 A&H loss percent.....%

5.2 A&H cost containment percent.....%

5.3 A&H expense percent excluding cost containment expenses.....%
- 6.1 Do you act as a custodian for health savings accounts?.....NO.....
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.....\$.....
- 6.3 Do you act as an administrator for health savings accounts?.....NO.....
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.....\$.....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....YES.....
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....NO.....



SCHEDULE F - CEDED REINSURANCE  
Showing All New Reinsurers - Current Year to Date

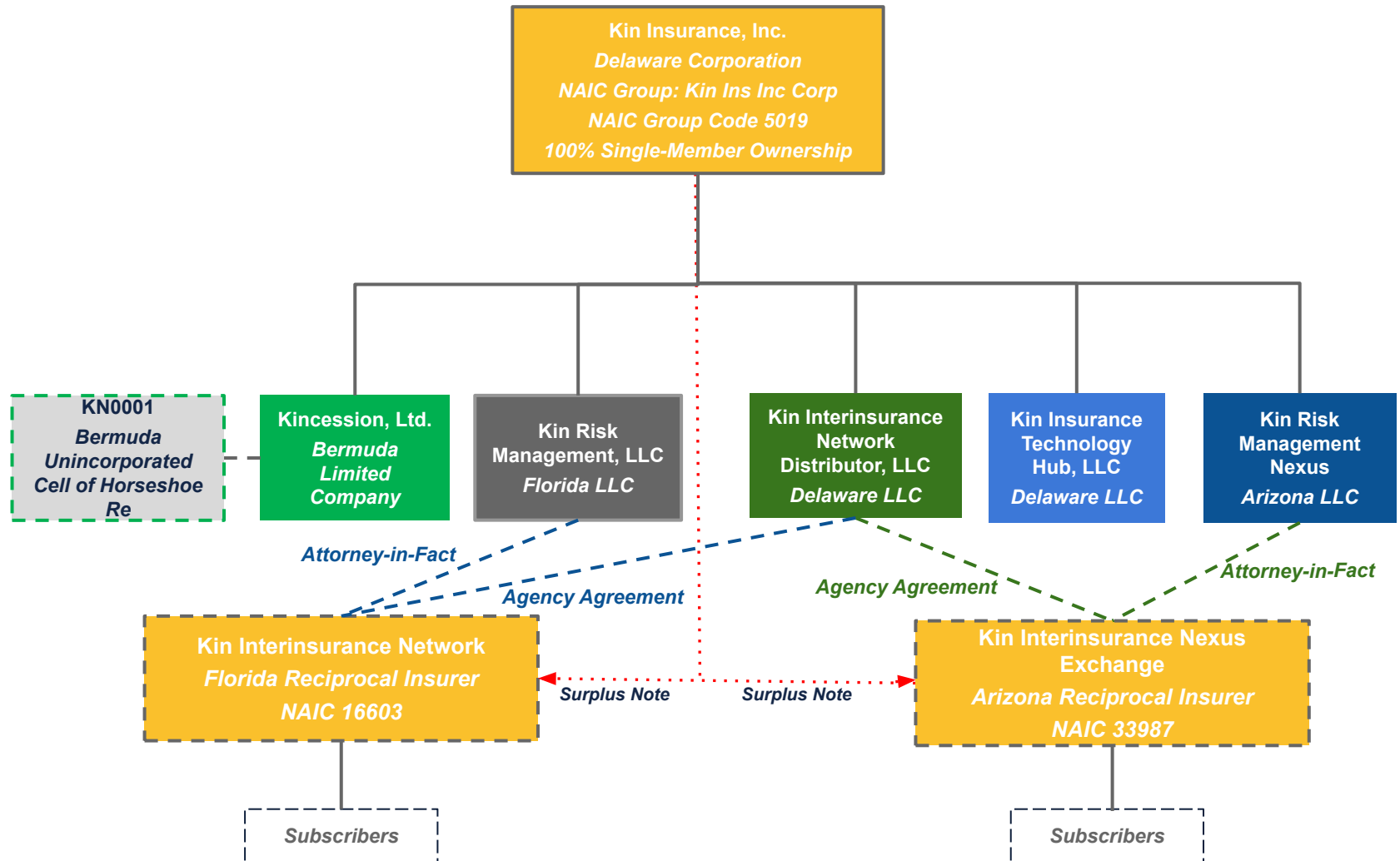
1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
All Other Insurers						
	AA-1120085	Antares Global Management (BDA) Ltd	GBR	Unauthorized		

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN  
Current Year to Date - Allocated by States and Territories

			1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			Active Status (a)	2	3	4	5	6	7
				Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
States, Etc.									
1.	Alabama.....	AL	N						
2.	Alaska.....	AK	N						
3.	Arizona.....	AZ	N						
4.	Arkansas.....	AR	N						
5.	California.....	CA	N						
6.	Colorado.....	CO	N						
7.	Connecticut.....	CT	N						
8.	Delaware.....	DE	N						
9.	District of Columbia.....	DC	N						
10.	Florida.....	FL	L	248,077,272	165,650,141	109,923,745	26,202,865	109,305,513	228,134,541
11.	Georgia.....	GA	N						
12.	Hawaii.....	HI	N						
13.	Idaho.....	ID	N						
14.	Illinois.....	IL	N						
15.	Indiana.....	IN	N						
16.	Iowa.....	IA	N						
17.	Kansas.....	KS	N						
18.	Kentucky.....	KY	N						
19.	Louisiana.....	LA	E	15,968,809	3,697,627	2,835,702	2,649,744	2,894,443	10,592,855
20.	Maine.....	ME	N						
21.	Maryland.....	MD	N						
22.	Massachusetts.....	MA	N						
23.	Michigan.....	MI	N						
24.	Minnesota.....	MN	N						
25.	Mississippi.....	MS	N						
26.	Missouri.....	MO	N						
27.	Montana.....	MT	N						
28.	Nebraska.....	NE	N						
29.	Nevada.....	NV	N						
30.	New Hampshire.....	NH	N						
31.	New Jersey.....	NJ	N						
32.	New Mexico.....	NM	N						
33.	New York.....	NY	N						
34.	North Carolina.....	NC	N						
35.	North Dakota.....	ND	N						
36.	Ohio.....	OH	N						
37.	Oklahoma.....	OK	N						
38.	Oregon.....	OR	N						
39.	Pennsylvania.....	PA	N						
40.	Rhode Island.....	RI	N						
41.	South Carolina.....	SC	N						
42.	South Dakota.....	SD	N						
43.	Tennessee.....	TN	N						
44.	Texas.....	TX	N						
45.	Utah.....	UT	N						
46.	Vermont.....	VT	N						
47.	Virginia.....	VA	N						
48.	Washington.....	WA	N						
49.	West Virginia.....	WV	N						
50.	Wisconsin.....	WI	N						
51.	Wyoming.....	WY	N						
52.	American Samoa.....	AS	N						
53.	Guam.....	GU	N						
54.	Puerto Rico.....	PR	N						
55.	US Virgin Islands.....	VI	N						
56.	Northern Mariana Islands.....	MP	N						
57.	Canada.....	CAN	N						
58.	Aggregate Other Alien.....	OT	XXX						
59.	Totals.....		XXX	264,046,080	169,347,768	112,759,447	28,852,609	112,199,956	238,727,396
Details of Write-Ins									
58001.			XXX						
58002.			XXX						
58003.			XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page.....		XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....		XXX						

(a) Active Status Counts  
1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....1.....4. Q – Qualified - Qualified or accredited reinsurer.....—.....  
Domestic Surplus Lines Insurer (DSLJ) – Reporting entities  
2. R – Registered – Non-domiciled RRGs.....—.....5. D – authorized to write surplus lines in the state of domicile.....—.....  
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSLJ).....1.....6. N – None of the above - Not allowed to write business in the state.....55.....

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
5019	Kin Insurance Group		81-3300698			N/A	Kin Insurance, Inc.	DE	UDP	Individuals/Limited Partners	OWNERSHIP	100.000	Kin Insurance, Inc.	NO	
5019	Kin Insurance Group	16603	84-2190690			N/A	Kin Interinsurance Network	FL	RE	Kin Risk Management, LLC	ATTORNEY-IN-FACT		Kin Insurance, Inc.	NO	
	N/A		83-2146458			N/A	Kin Risk Management, LLC	FL	UDP	Kin Insurance, Inc.	OWNERSHIP	100.000	Kin Insurance, Inc.	NO	
	N/A		83-2163756			N/A	Kin Insurance Network Distributor, LLC	DE	NIA	Kin Insurance, Inc.	OWNERSHIP	100.000	Kin Insurance, Inc.	NO	
	N/A		83-2139682			N/A	Kin Insurance Technology Hub, LLC	DE	NIA	Kin Insurance, Inc.	OWNERSHIP	100.000	Kin Insurance, Inc.	NO	
5019	Kin Insurance Group	33987	93-0924247			N/A	Kin Interinsurance Nexus Exchange	AZ	IA	Kin Risk Management Nexus, LLC	ATTORNEY-IN-FACT		Kin Insurance, Inc.	NO	
	N/A		88-1816200			N/A	Kin Risk Management Nexus, LLC	AZ	UDP	Kin Insurance, Inc.	OWNERSHIP	100.000	Kin Insurance, Inc.	NO	
	N/A					N/A	Kincession, LTD	BMU	NIA	Kin Insurance, Inc.	OWNERSHIP	100.000	Kin Insurance, Inc.	NO	
	N/A					N/A	KN0001 Bermuda Unincorporated Cell of Artex f/k/a Horseshoe Re	BMU	IA	Kin Insurance, Inc.	Ownership	100.000	Kin Insurance, Inc.	NO	
Asterisk	Explanation														
1	Refer to note 10														

PART 1 – LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1.	Fire .....	5,961,514	881,426	14.785	20.582
2.1.	Allied lines .....	41,521,180	15,110,099	36.391	240.205
2.2.	Multiple peril crop .....				
2.3.	Federal flood .....				
2.4.	Private crop .....				
2.5.	Private flood .....				
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....	166,587,018	68,919,160	41.371	183.496
5.1	Commercial multiple peril (non-liability portion) .....				
5.2	Commercial multiple peril (liability portion) .....				
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....				
10.	Financial guaranty .....				
11.1.	Medical professional liability - occurrence .....				
11.2.	Medical professional liability - claims made .....				
12.	Earthquake .....				
13.1.	Comprehensive (hospital and medical) individual .....				
13.2.	Comprehensive (hospital and medical) group .....				
14.	Credit accident and health .....				
15.1.	Vision only .....				
15.2.	Dental only .....				
15.3.	Disability income .....				
15.4.	Medicare supplement .....				
15.5.	Medicaid Title XIX .....				
15.6.	Medicare Title XVIII .....				
15.7.	Long-term care .....				
15.8.	Federal employees health benefits plan .....				
15.9.	Other health .....				
16.	Workers' compensation .....				
17.1.	Other liability occurrence .....				
17.2.	Other liability-claims made .....				
17.3.	Excess workers' compensation .....				
18.1.	Products liability - occurrence .....				
18.2.	Products liability - claims made .....				
19.1.	Private passenger auto no-fault (personal injury protection) .....				
19.2.	Other private passenger auto liability .....				
19.3.	Commercial auto no-fault (personal injury protection) .....				
19.4.	Other commercial auto liability .....				
21.1.	Private passenger auto physical damage .....				
21.2.	Commercial auto physical damage .....				
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....				
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - nonproportional assumed property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals .....	214,069,712	84,910,685	39.665	188.562
Details of Write-Ins					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....				

PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	1,820,902	7,416,716	4,306,125
2.1	Allied lines .....	14,460,574	58,208,414	32,199,026
2.2	Multiple peril crop .....			
2.3	Federal flood .....			
2.4	Private crop .....			
2.5	Private flood .....			
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....	58,181,373	198,420,951	132,842,618
5.1	Commercial multiple peril (non-liability portion) .....			
5.2	Commercial multiple peril (liability portion) .....			
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....			
10.	Financial guaranty .....			
11.1.	Medical professional liability - occurrence .....			
11.2.	Medical professional liability - claims made .....			
12.	Earthquake .....			
13.1	Comprehensive (hospital and medical) individual .....			
13.2	Comprehensive (hospital and medical) group .....			
14.	Credit accident and health .....			
15.1	Vision only .....			
15.2	Dental only .....			
15.3	Disability income .....			
15.4	Medicare supplement .....			
15.5	Medicaid Title XIX .....			
15.6	Medicare Title XVIII .....			
15.7	Long-term care .....			
15.8	Federal employees health benefits plan .....			
15.9	Other health .....			
16.	Workers' compensation .....			
17.1.	Other liability occurrence .....			
17.2.	Other liability-claims made .....			
17.3.	Excess workers' compensation .....			
18.1.	Products liability - occurrence .....			
18.2.	Products liability - claims made .....			
19.1	Private passenger auto no-fault (personal injury protection) .....			
19.2	Other private passenger auto liability .....			
19.3	Commercial auto no-fault (personal injury protection) .....			
19.4	Other commercial auto liability .....			
21.1	Private passenger auto physical damage .....			
21.2	Commercial auto physical damage .....			
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....			
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - nonproportional assumed property .....	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability .....	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals .....	74,462,849	264,046,080	169,347,768
Details of Write-Ins				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....			

PART 3 (000 OMITTED)  
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
								Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End			Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End		Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)			
1. 2020 + Prior.....	238	164	402	167	2	169	140	—	184	324	69	22	91
2. 2021.....	1,424	3,437	4,861	3,018	31	3,049	571	1	2,026	2,598	2,165	(1,379)	786
3. Subtotals 2021 + prior.....	1,662	3,601	5,263	3,185	33	3,218	711	1	2,210	2,922	2,234	(1,357)	877
4. 2022.....	12,400	20,931	33,331	14,977	2,044	17,021	2,919	685	10,466	14,070	5,496	(7,736)	(2,240)
5. Subtotals 2022 + prior.....	14,062	24,532	38,594	18,162	2,077	20,239	3,630	686	12,676	16,992	7,730	(9,093)	(1,363)
6. 2023.....	XXX	XXX	XXX	XXX	31,795	31,795	XXX	8,730	12,611	21,341	XXX	XXX	XXX
7. Totals.....	14,062	24,532	38,594	18,162	33,872	52,034	3,630	9,416	25,287	38,333	7,730	(9,093)	(1,363)
8. Prior Year-End Surplus As Regards Policyholders.....	55,959										Col. 11, Line 7 As % of Col. 1, Line 7  54.971 %	Col. 12, Line 7 As % of Col. 2, Line 7  (37.066)%	Col. 13, Line 7 As % of Col. 3, Line 7  (3.532)%  Col. 13, Line 7 / Line 8  (2.436)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	No .....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	No .....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	No .....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	No .....

August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....
- N/A.....

EXPLANATION:

1. ....
2. ....
3. ....
4. ....
5. ....

BARCODES:

1.   
1 6 6 0 3 2 0 2 3 4 9 0 0 0 0 0 3
2.   
1 6 6 0 3 2 0 2 3 4 5 5 0 0 0 0 3
3.   
1 6 6 0 3 2 0 2 3 3 6 5 0 0 0 0 3
4.   
1 6 6 0 3 2 0 2 3 5 0 5 0 0 0 0 3
5. ....



**OVERFLOW PAGE FOR WRITE-INS**

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book / adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and comm		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book / adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	29,525,906	25,234,171
2.	Cost of bonds and stocks acquired	12,595,862	10,485,919
3.	Accrual of discount	37,701	10,901
4.	Unrealized valuation increase (decrease)	(52,323)	(41,730)
5.	Total gain (loss) on disposals	(131)	(2,284)
6.	Deduct consideration for bonds and stocks disposed of	3,813,229	6,023,913
7.	Deduct amortization of premium	84,408	140,047
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		2,889
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	38,209,377	29,525,906
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	38,209,377	29,525,906

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
<b>Bonds</b>								
1. NAIC 1 (a).....	25,243,772	8,890,661	1,169,660	(163,991)	24,502,921	25,243,772	32,800,782	24,000,658
2. NAIC 2 (a).....	4,721,268		325,120	155,915	4,581,572	4,721,268	4,552,063	4,367,401
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	29,965,040	8,890,661	1,494,779	(8,076)	29,084,493	29,965,040	37,352,846	28,368,059
<b>Preferred Stock</b>								
8. NAIC 1.....								
9. NAIC 2.....								
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock.....	29,965,040	8,890,661	1,494,779	(8,076)	29,084,493	29,965,040	37,352,846	28,368,059

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 248,993; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

SCHEDULE DA - PART 1  
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total.....	248,993	XXX.....	241,371		

SCHEDULE DA - VERIFICATION  
Short-Term Investments

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of short-term investments acquired.....	241,371	
3. Accrual of discount.....	7,622	
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....		
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	248,993	
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	248,993	

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

**NONE**

(SI-05) Schedule DB - Part C - Section 1

**NONE**

(SI-06) Schedule DB - Part C - Section 2

**NONE**

(SI-07) Schedule DB - Verification

**NONE**

SCHEDULE E – PART 2 – VERIFICATION  
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	30,845,537	4,359,497
2.	Cost of cash equivalents acquired.....	4,868,836	36,342,055
3.	Accrual of discount.....		
4.	Unrealized valuation increase (decrease).....	(3,388)	9,006
5.	Total gain (loss) on disposals.....	3,334	(57)
6.	Deduct consideration received on disposals.....	12,139,562	9,864,964
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	23,574,757	30,845,537
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	23,574,757	30,845,537

(E-01) Schedule A - Part 2

**NONE**

(E-01) Schedule A - Part 3

**NONE**

(E-02) Schedule B - Part 2

**NONE**

(E-02) Schedule B - Part 3

**NONE**

(E-03) Schedule BA - Part 2

**NONE**

(E-03) Schedule BA - Part 3

**NONE**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments									
91282C-FV-8	UNITED STATES TREASURY		08/30/2023	BMO Capital Markets	XXX	399,361	400,000	4,842	1.A
91282C-GQ-8	UNITED STATES TREASURY		08/30/2023	ACADEMY SECURITIES, INC.	XXX	493,125	500,000		1.A
91282C-HX-2	UNITED STATES TREASURY		09/13/2023	BMO Capital Markets	XXX	698,717	700,000	1,178	1.A
0109999999 – Bonds: U.S. Governments						1,591,203	1,600,000	6,020	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3130AX-A8-1	FEDERAL HOME LOAN BANKS		09/14/2023	ACADEMY SECURITIES, INC.	XXX	500,000	500,000		1.A
3132DQ-WL-6	FEDERAL HOME LOAN MORTGAGE CORPORATION -		09/13/2023	ACADEMY SECURITIES, INC.	XXX	476,991	491,743	956	1.A
3132DW-ES-8	FH SD8245 - RMBS		07/27/2023	National Alliance Securities Corporation	XXX	226,980	236,476	887	1.A
3136AY-6S-7	FNA 2017-M15 AV2 - CMBS		06/28/2023	National Alliance Securities Corporation	XXX	(113)	(117)	(1)	1.A
3136BP-7J-4	FNR 2023-31 NV - CMO/RMBS		07/27/2023	D.A. Davisdon & Co.	XXX	246,888	245,431		1.A
3137FW-G7-9	FHMS K-115 A2 - CMBS		09/14/2023	National Alliance Securities Corporation	XXX	399,922	500,000	346	1.A
3137HA-AG-1	FHMS K-157 A2 - CMBS		09/13/2023	National Alliance Securities Corporation	XXX	474,141	500,000	992	1.A
3137HA-MS-2	FHMS K-507 A2 - CMBS		09/20/2023	MERRILL LYNCH FIXED INCOME	XXX	592,828	600,000	2,160	1.A
3138LK-Z2-6	FN AN7060 - CMBS/RMBS		09/13/2023	STONEX FINANCIAL INC.	XXX	460,938	500,000	692	1.A
3140LJ-ZM-1	FN BS7947 - CMBS/RMBS		08/23/2023	STONEX FINANCIAL INC.	XXX	487,754	500,000	1,706	1.A
3140XM-GV-2	FN FS5611 - RMBS		08/30/2023	ACADEMY SECURITIES, INC.	XXX	463,438	500,000	1,667	1.A
31418E-HH-6	FN MA4731 - RMBS		08/22/2023	ACADEMY SECURITIES, INC.	XXX	420,612	478,223	604	1.A
31418E-W4-8	FN MA5166 - RMBS		09/28/2023	ACADEMY SECURITIES, INC.	XXX	494,063	500,000	2,333	1.A
31418E-W5-5	FN MA5167 - RMBS		09/07/2023	LOOP Capital Markets	XXX	505,625	500,000	1,174	1.A
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,750,065	6,051,756	13,515	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)									
15189X-BD-9	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC		09/13/2023	Various	XXX	499,634	500,000		1.F FE
161571-HU-1	CHAIT 2023-2 A - ABS		09/07/2023	JP MORGAN SECURITIES INC.	XXX	299,975	300,000		1.A FE
67021C-AU-1	NSTAR ELECTRIC CO		09/18/2023	MERRILL LYNCH FIXED INCOME	XXX	599,784	600,000		1.E FE
95000U-3E-1	WELLS FARGO & CO		07/18/2023	WELLS FARGO BROKERAGE	XXX	150,000	150,000		1.E FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						1,549,393	1,550,000		XXX
2509999997 – Subtotals - Bonds - Part 3						8,890,661	9,201,756	19,536	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 – Subtotals - Bonds						8,890,661	9,201,756	19,536	XXX
6009999999 – Totals						8,890,661	XXX	19,536	XXX



SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments																					
38378T-AL-4	GNR 2013-071 LA - CMO/RMBS		09/01/2023	Paydown	XXX	1,187	1,187	1,191	1,190		(3)		(3)		1,187				24	10/20/2042	1.A
0109999999 – Bonds: U.S. Governments						1,187	1,187	1,191	1,190		(3)		(3)		1,187				24	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128P8-FQ-9	FH C91975 - RMBS		09/01/2023	Paydown	XXX	12,874	12,874	12,118	12,124		750		750		12,874		–	–	254	02/01/2038	1.A
3132D5-4L-3	FH SB8027 - RMBS		09/01/2023	Paydown	XXX	2,914	2,914	2,997	2,977		(63)		(63)		2,914				59	01/01/2035	1.A
3132D6-D3-1	FH SB8222 - RMBS		09/01/2023	Paydown	XXX	11,369	11,369	11,309			60		60		11,369		–	–	125	04/01/2038	1.A
3132D6-EB-2	FH SB8230 - RMBS		09/01/2023	Paydown	XXX	12,130	12,130	12,202			(72)		(72)		12,130				202	05/01/2038	1.A
3132DV-3T-0	FH SD8010 - RMBS		09/01/2023	Paydown	XXX	1,432	1,432	1,461	1,512		(80)		(80)		1,432				29	09/01/2049	1.A
3132DV-7B-5	FH SD8090 - RMBS		09/01/2023	Paydown	XXX	3,692		3,823			(143)		(143)		3,692				49	09/01/2050	1.A
3132DW-DR-1	FH SD8212 - RMBS		09/01/2023	Paydown	XXX	3,240	3,240	2,982	2,987		253		253		3,240		–	–	54	05/01/2052	1.A
3132DW-ES-8	FH SD8245 - RMBS		09/01/2023	Paydown	XXX	2,379	2,379	2,283			96		96		2,379		–	–	13	09/01/2052	1.A
3136AY-6S-7	FNA 2017-M15 AV2 - CMBS		09/01/2023	Paydown	XXX	219	219	212			7		7		219		–	–	1	11/25/2024	1.A
3136BP-7J-4	FNR 2023-31 NV - CMO/RMBS		09/01/2023	Paydown	XXX	2,300	2,300	2,314			(14)		(14)		2,300		–	–	11	01/25/2031	1.A
3136BP-QH-7	FNR 2022-82 GV - CMO/RMBS		09/01/2023	Paydown	XXX	2,602	2,602	2,672			(70)		(70)		2,602				78	04/25/2038	1.A
3137B7-MZ-9	FHMS K-036 A2 - CMBS		09/01/2023	Paydown	XXX	189,918	189,918	201,165	191,625		(1,707)		(1,707)		189,918				4,699	10/25/2023	1.A
3137BB-BD-1	FHMS K-038 A2 - CMBS		09/01/2023	Paydown	XXX	1,926	1,926	2,051	1,954		(28)		(28)		1,926		–	–	43	03/25/2024	1.A
3137BD-CW-4	FHMS K-039 A2 - CMBS		09/01/2023	Paydown	XXX	403	403	425	409		(6)		(6)		403			–	10	07/25/2024	1.A
3137BH-CY-1	FHMS K-044 A2 - CMBS		09/01/2023	Paydown	XXX	1,130	1,130	1,098			32		32		1,130		–	–	13	01/25/2025	1.A
3137BP-VZ-9	FHMS K-055 A1 - CMBS		09/01/2023	Paydown	XXX	8,959	8,959	9,028	8,976		(17)		(17)		8,959				135	04/25/2025	1.A
3137BT-U2-5	FHMS K-724 A2 - CMBS		09/01/2023	Paydown	XXX	74,418	74,418	77,499	74,893		(475)		(475)		74,418			–	1,657	11/25/2023	1.A
3137BW-WD-2	FHMS K-725 A2 - CMBS		09/01/2023	Paydown	XXX	26,746		27,739			(210)		(210)		26,746		–	–	567	01/25/2024	1.A
3137F1-S6-6	FHR 4700 KT - CMO/RMBS		09/01/2023	Paydown	XXX	11,386	11,386	11,745	11,407		(21)		(21)		11,386		–	–	266	07/15/2044	1.A
3138WD-KE-0	FN AS3892 - RMBS		09/01/2023	Paydown	XXX	1,030	1,030	1,091	1,122		(92)		(92)		1,030				27	11/01/2044	1.A
3140MT-QL-0	FN BW2258 - RMBS		09/01/2023	Paydown	XXX	4,707		4,603			104		104		4,707		–	–	135	07/01/2052	1.A
3140XH-XJ-1	FN FS2480 - RMBS		09/01/2023	Paydown	XXX	6,904	6,904	6,267			637		637		6,904				136	06/01/2052	1.A
3140XJ-WZ-2	FN FS3363 - RMBS		09/01/2023	Paydown	XXX	5,799		5,799			592		592		5,799		–	–	118	06/01/2052	1.A
3140XM-GV-2	FN FS5611 - RMBS		09/01/2023	Paydown	XXX	4,151		4,151			304		304		4,151				14	07/01/2053	1.A
31418D-RS-3	FN MA4096 - RMBS		09/01/2023	Paydown	XXX	4,224	4,224	4,431	4,498		(274)		(274)		4,224		–	–	70	08/01/2050	1.A
31418E-P7-9	FN MA4945 - RMBS		09/01/2023	Paydown	XXX	14,090	14,090	14,094			(4)		(4)		14,090				334	03/01/2038	1.A
54627R-AL-4	LASGOV 2022 A A1 - ABS		08/01/2023	Paydown	XXX	25,907		25,907							25,907				1,124	02/01/2029	1.A FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						436,847	436,847	450,569	387,259		(442)		(442)		436,847		–	–	10,224	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
03063F-AC-8	AMCAR 2021-1 A3 - ABS		09/18/2023	Paydown	XXX	41,875	41,875	41,524	41,728		147		147		41,875		–	–	103	08/18/2025	1.A FE
06540X-BC-4	BANK 2019-BNK22 A1 - CMBS		09/01/2023	Paydown	XXX	13,811	13,811	13,811	13,804		7		7		13,811				191	11/17/2062	1.A FE
10112R-AV-6	BOSTON PROPERTIES LP		09/01/2023	Maturity @ 100.00	XXX	125,000	125,000	129,173	125,493		(493)		(493)		125,000				3,906	09/01/2023	2.A FE
15089Q-AR-5	CELANESE US HOLDINGS LLC		08/23/2023	TENDER/PURCHASE OFFER	XXX	149,988	150,000	150,269	150,206		(87)		(87)		150,120		(132)	(132)	9,858	07/05/2024	2.C FE
36191Y-AE-8	GSMS 2011-GC5 AS - CMBS		09/01/2023	Paydown	XXX	11,653	11,653	12,173	11,653						11,653		–	–	390	08/12/2044	1.A FE
36198F-AE-2	GSMS 2013-GCJ14 A5 - CMBS		07/13/2023	Paydown	XXX	167,926		180,678			(1,603)		(1,603)		167,926				4,156	08/10/2046	1.D FM
36257H-BL-9	GSMS 2019-GC40 A1 - CMBS		09/01/2023	Paydown	XXX	32,480	32,480	32,196	32,285		195		195		32,480		–	–	483	07/10/2052	1.A FE
373334-KM-2	GEORGIA POWER CO		07/30/2023	Maturity @ 100.00	XXX	50,000	50,000	49,990	49,998		2		2		50,000				1,050	07/30/2023	2.A FE
43815G-AC-3	HAROT 2021-4 A3 - ABS		09/21/2023	Paydown	XXX	19,286		19,286			2		2		19,286		–	–	116	01/21/2026	1.A FE
44933L-AC-7	HART 2021-A A3 - ABS		09/15/2023	Paydown	XXX	39,361	39,361	38,791	39,102		259		259		39,361		–	–	99	09/15/2025	1.A FE
47787J-AB-4	JDOT 2022 A2 - ABS		09/15/2023	Paydown	XXX	40,958	40,958	40,956	40,957		1		1		40,958				519	11/15/2024	1.A FE
71710T-AA-6	PCG 2021-A A1 - ABS		07/15/2023	Paydown	XXX	12,812		12,812							12,812				187	07/15/2031	1.A FE
81745R-AA-8	SEMT 2013-3 A1 - CMO/RMBS		09/01/2023	Paydown	XXX	4,446	4,446	4,198	4,193		253		253		4,446		–	–	62	03/25/2043	1.A FE
92348K-AL-7	VZMT 2022-1 A - RMBS		07/20/2023	Paydown	XXX	250,000	250,000	249,994	249,998		2		2		250,000				1,517	01/20/2027	1.A FE
92938C-AD-9	WFRBS 2013-C15 A4 - CMBS		08/17/2023	Paydown	XXX	85,486	85,486	91,169	86,184		(698)		(698)		85,486		–	–	2,088	08/17/2046	1.A FE
95003D-BA-5	WFCM 2021-C60 A1 - CMBS		09/01/2023	Paydown	XXX	11,532	11,532	11,531	11,530		1		1		11,532		–	–	56	08/17/2054	1.A FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						1,056,613	1,056,625	1,078,546	1,058,756		(2,011)		(2,011)		1,056,745		(132)	(132)	24,782	XXX	XXX
2509999997 – Subtotals - Bonds - Part 4						1,494,648	1,494,660	1,530,306	1,447,204		(2,455)		(2,455)		1,494,779		(131)	(131)	35,030	XXX	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)																					
2509999999 – Subtotals - Bonds						1,494,648	1,494,660	1,530,306	1,447,204		(2,455)		(2,455)		1,494,779		(131)	(131)	35,030	XXX	XXX
6009999999 – Totals						1,494,648	XXX	1,530,306	1,447,204		(2,455)		(2,455)		1,494,779		(131)	(131)	35,030	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH  
Month End Depository Balances

1  Depository	2  Code	3  Rate of Interest	4  Amount of Interest Received During Current Quarter	5  Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9  *
					6	7	8	
					First Month	Second Month	Third Month	
BMO Harris Bank - Operating account – St. Petersburg, Florida		5.230	1,884,680		(642,439)	(11,832,916)	(2,947,533)	XXX
BMO Harris Bank - Premium account – St. Petersburg, Florida		5.230	824,841		60,287,919	68,948,197	18,467,497	XXX
Chase Claims –		–			313,667	1,006,662	737,180	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories			2,709,521		59,959,148	58,121,943	16,257,144	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit			2,709,521		59,959,148	58,121,943	16,257,144	XXX
0499999 – Cash in Company's Office			XXX	XXX				XXX
0599999 – Total			2,709,521		59,959,148	58,121,943	16,257,144	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Sweep Accounts								
XXX	BMO - Money Market		09/30/2023	3.100		116,748		
8109999999 – Sweep Accounts						116,748		
All Other Money Market Mutual Funds								
31846V-62-5	FIRST AMER:INS PRM OBL Z		09/27/2023	5.300	XXX	23,458,009	118,092	750,534
8309999999 – All Other Money Market Mutual Funds						23,458,009	118,092	750,534
8609999999 – Total Cash Equivalents						23,574,757	118,092	750,534